

World Class **Business Cities** 

Sultanate of Oman

Madayn Investor Guide 2 World Class Business Cities

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Welcome to Madayn





Hubs of manufacturing excellence for over thirty years, Madayn business cities – Al Rusayl, Raysut, Suhar, Nizwa, Al Buraimi, Sur, Samail, Ibri and Al Mudhaibi industrial cities along with Al Mazunah Free Zone and Knowledge Oasis Muscat, Oman's first and leading technology park – proudly power the contribution of industry, technology and innovation to Oman's diversifying economy and generate long-term job opportunities for our nation's talent.

More than simply committed to creating an exceptional environment in which Omani companies can thrive, Madayn is also dedicated to attracting investment to the Sultanate. In this regard, we have prioritized the building of a portfolio of public-private partnerships, opening up a wealth of opportunities to collaborate in developing the social, business and industrial infrastructure assets on our flourishing business cities.

In the pages of this guide you will find details not only of Madayn business cities themselves but also an overview of our investor application process and information on our attractive fee structures and rents. These pages highlight too the compelling reasons to invest in Oman and the outstanding factors that combine to give Madayn's world-class business cities their unique competitive edge.

I look forward to welcoming you to Madayn and sharing its many advantages with you.



**Hilal bin Hamad Al Hasani**Chief Executive Officer



Our family of world class business cities currently comprises nine flourishing industrial cities a busy free zone and a cutting edge technology park.

World Class Business Cities





Location	Al Rusayl, Muscat
Area	10.8 million m2
Occupied Space	4.3 million m2
Investable Area	4.7 million m2
Cost	RO1 m2 pa
Tenants	334
Sector Focus	Chemicals, batteries, electrical and building materials, fibre optic cables, foodstuff, textiles, garments, stationery, paints
Connectivity	Easy access to Muscat and Batinah, Expressways, Port Sultan Qaboos 40kms, Muscat International Airport 20kms, Khazaen - Oman National Logistics Hub 45kms
Education and Training	German University of Technology, University of Technology and Applied Sciences (Higher College of Technology), International College of Engineering and Management, Oman College of Management and Technology, National University of Science and Technology Scientific College of Design, Seeb Vocational College, A range of administrative and financial colleges

Madayn Investor Guide 8 World Class Business Cities





Location	Batinah North
Area	29.9 million m2
Occupied Space	10.8 million m2
Investable Area	17 million m2
Cost	RO1 m2 pa
Tenants	416
Sector Focus	Marble, paper recycling, foodstuffs, detergents, leather, furniture, toothpaste, beverages, ice cream, resins, glass, steel bars, engine oil
Connectivity	Easy access to Batinah Expressway, Sohar Port 10kms, Sohar International Airport 10kms
Education and Training	Sohar University, University of Technology and Applied Sciences - Suhar Saham Vocational College, University of Technology and Applied Science - Shinas Shinas Vocational College

rld Class Business Cities







Location	Dhofar
Area	3.9 million m2
Occupied Space	2.9 million m2
Investable Area	3.2 million m2
Cost	RO1 m2 pa
Tenants	205
Sector Focus	Chemicals, batteries, electrical and building materials, fibre optic cables, foodstuff, textiles, garments, stationery, paints
Connectivity	Salalah Port 4kms, Salalah International Airport 20kms
Education and Training	University of Dhofar, University of Technology and Applied Sciences - Salalah

Madayn Investor Guide 10 World Class Business Cities





Location	Al Sharqiyah South
Area	36.1 million m2
Occupied Space	6.6 million m2
Investable Area	23.4 million m2
Cost	RO1 m2 pa
Tenants	127
Sector Focus	Liquefied natural gas, urea, ammonia, ready-mixed concrete and cement products including bricks and tiles, marble factories, plastic bags, fishing industries, wooden furniture
Connectivity	Easy access to Sharqiyah Expressway, Port Sultan Qaboos 160kms, Muscat International Airport 190kms
Education and Training	Sharqiyah University, University of Technology and Applied Sciences - Ibra University of Technology and Applied Sciences - Sur Sur Vocational College





Location	Al Dakhiliyah
Area	3.1 million m2
Occupied Space	2.0 million m2
Investable Area	2.6 million m2
Cost	RO1 m2 pa
Tenants	140
Sector Focus	Ceramics, plastics, medical products, plywood, tea packaging, mineral water, water tanks, ferrous casting, oil services, foodstuff
Connectivity	Port Sultan Qaboos 190kms, Muscat International Airport 140kms
Education and Training	University of Nizwa, University of Technology and Applied Sciences - Nizwa

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Location	Al Buraimi
Area	6.6 million m2
Occupied Space	1.7 million m2
Investable Area	5.7 million m2
Cost	500 baisas m2 pa
Tenants	508
Sector Focus	Furniture, cement, fiberglass, aluminium, food industries, food supplements, pharmaceuticals, electrical industries, warehouses, workshops, spare parts
Connectivity	Sohar Port 110kms, Al Ain International Airport 25kms
Education and Training	University of Buraimi, Buraimi University College, Buraimi Vocational College





Location	Al Dakhiliyah
Area	7.7 million m2
Occupied Space	2.4 million m2
Investable Area	5.3 million m2
Cost	RO1 m2 pa
Tenants	153
Sector Focus	Building materials, food stuffs, steel and furniture, marble
Connectivity	Port Sultan Qaboos 80kms, Muscat International Airport 50kms
Education and Training	Sultan Qaboos University, University of Nizwa, University of Technology and Applied Sciences - Nizwa

# **Ibri** Industrial City





Location	Al Dhahirah
Area	10 million m2
Cost	RO1 m2 pa
Sector Focus	Light and medium industries, commercial area, administrative offices, industrial workshops and warehouses
Connectivity	Sohar Port 200kms, Muscat 250kms, Oman-KSA Border 120kms
Education and Training	University of Technology and Applied Sciences - Ibri Ibri Vocational College,

World Class Business Cities







Location	North Al Sharqiyah
Area	14 million m2
Cost	R01 m2 pa
Sector Focus	Logistics, industrial, commercial, food, tourism, and construction industries
Connectivity	Port Sultan Qaboos 180kms, Muscat International Airport 160kms
Education and Training	A'Sharqiyah University University of Technology and Applied Sciences – Ibra

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Location	Seeb, Muscat
Area	759,566 m2
Occupied Space	307,684 m2
Investable Area	474,516 m2
Cost	Office Space in KOM 2 and 3: R07 m2 pcm Office Space in KOM 4: R09 m2 pcm (ready-to-invest) R07 m2 pcm (unequipped)
Tenants	214
Lease Notes	Lease contracts for office space are three years renewable Land contracts are 30 years renewable
Connectivity	Port Sultan Qaboos 40kms, Muscat International Airport 20kms
Education and Training	Sultan Qaboos University, Waljat College of Applied Sciences, Middle East College of Information Technology, German University of Technology, University of Technology and Applied Sciences (Higher College of Technology, Seeb Vocational College, National University of Science and Technology, Scientific College of Design

World Class Business Cities





Location	Dhofar
Area	15.3 million m2
Occupied Space	3.2 million m2
Investable Area	4 million m2
Sector Focus	Automotive, livestock, machinery, fruit, vegetables, light plastics, woodwork, general light industries
Tenants	216
Connectivity	Salalah Port 260kms Salalah International Airport 280kms
Education and Training	University of Dhofar University of Technology and Applied Sciences – Salalah

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# Industrial Cities COMING SOON

# **Shinas**Industrial City

Location	Batinah North
Area	5 million m2
Cost	RO1 m2 pa
Sector Focus	Food related industries
Connectivity	Sohar Port 74kms, Sohar International Airport 88kms
Education and Training	University of Technology and Applied Sciences - Shinas

# **Thumrait**Industrial City

Location	Dhofar
Area	3.9 million m2
Cost	R01 m2 pa
Sector Focus	Mineral industries
Connectivity	Salalah International Airport 86kms, Salalah Port 100kms
Education and Training	University of Dhofar, University of Technology and Applied Sciences - Salalah



# Step 1: Applying

# ► Go to madayn.om and click on Invest in Madayn

- We will process your application and get back to you if we have any questions or need any further information
- Once your application is complete, we will pass it to the Madayn Investment Committee



#### Timescale

The committee will review your application and issue its recommendations or decisions within 2 business days. If we require any further details, you will have 20 days to get that information to us.

# Documents

You will need:

- Commercial registration papers
- Oman Chamber of Commerce & Industry Certificate
- An outline of how you plan to use the plot (The building area must not be less than 35% of the land area)
- A project overview including information on:
  - Your production method
  - How you will dispose of waste

# Need commercial registration?

- You can get commercial registration and ministry approvals
- Masar employees can assist you to finalise and approve the licences through the InvestEasy portal www.business.gov.om
- Read all InvestEasy terms and conditions carefully before you make any payments
- Payments are non-refundable

# **Step 2:** Getting Started

- Check and sign the contract you receive from Madayn
- Pay the appropriate fees\*
- Once the payment is received, the contract will be effective.
   If the investor fails to pay the fees within 30 working days,
   the approval will be canceled.
- After the contract is signed, the investor must within 6 months – obtain the necessary permits for the project from the competent authorities and commence construction work on the site.

\*First year's rent in advance plus one-time krooki fee of 30 baisas m2



#### Timescale

If the fees are paid, the contract will be signed within one day.

# Starting construction

You have six months from signing your contract to:

- Get all necessary approvals
- Start construction
- \*First year's rent in advance plus one-time krooki fee of 30 baisas m2

#### Note

- You will need both your contract and the krooki when you apply for any government licences
- Your application will be cancelled if you do not complete the contract procedures within one month
- Your lease will be terminated if you do not get the necessary approvals and start construction within six months unless an acceptable explanation is submitted in writing

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# Step 3: Engineering Approval

- Register your project consultant with the industrial city
- Request permission to start construction
- Register your contractor with the industrial city



#### Timescale

Each of these steps should take ten days

#### To do in advance

- Get your engineering drawings approved by the Civil Defense Authority
- Remember to get a receipt for this
- Get your plans approved by the electricity distribution company

#### Fees

# **Engineering Approval**

150 baisas m2 RO200 minimum fee

# Fee includes:

- Building permit
- Delivery of landmarks
- Service delivery certificate

Signs for contractor/project

Construction completion certificate

# **Engineering Drawings: Second Review**

75 baisas m2

RO100 minimum fee

#### Insurance

Depends on project size

Not exceeding RO2,000 (refundable amount)

#### Work Permits

- Contractor RO60/ month/ project
- Consultant RO30/ month/ project

#### Note

If the contractor delays project completion beyond the period specified in the excavation permit, the fees for the contractor and consultant work permits will be calculated until the date of the completion certificate is issued.

# **Documents**

You will need:

- Copies of your krooki and contract
- Civil Defense Authority approved engineering drawings certificate
- Receipt for drawings review fee
- Structural and architectural plans
- Work permit application form
- Copy of your building permit (if any) and krooki
- Electricity distribution company approved plans
- Supervision letter from your consultant (if any)

# Step 4: Building Completion Certificate



# Timescale

This will take ten working days.

If you do not hear from Madayn in ten days, you should consider the approval granted

# Documents

You will need:

- Investor request letter
- Final Civil Defence certificate
- Consultant construction completion certificate
- Insurance policy documents

# **Step 5:** Activity Practice Licence



#### Timescale

This takes 30 working days.

How to get a Business Activity Licence Certificate (Industrial Licence) from the Ministry of Commerce, Industry and Investment Promotion.

If your business activity is not listed on Invest Easy:

- Fill out the industrial licence application form via Invest Easy portal with all the required documents
- The industrial licence gets approved by Masar employee in the industrial city after obtaining all the necessary requirements and approvals from relevant authorities.

#### Documents

You will need copies of:

- Your commercial registration certificate
- Membership certificate (if any)
- ID cards for anyone involved

# Plus

- A list of all machinery and equipment
- Equipment catalogues
- Copies of quotations
- Details of your production methods

#### Note

Licence fees are determined by Ministerial Decision No. 47/2001 The above process and procedures are subject to change by the concerned authority

# **Environmental Approval**

To get environmental approval:

- Fill in the Environmental Approval application form
- Submit the completed form to the Environmental Planning Department

#### Documents

You will need to provide copies of:

- Your environmental impact assessment study (if requested)
- Drawings and illustrations (including catalogues) of your production processes
- Title deed
- Approvals from Madayn
- Your commercial registration papers

#### Note

All processes are correct at the time of publication/subject to change

# **Environmental Approval**

To get environmental approval:

- Fill in the Environmental Approval application form
- Submit the completed form to the Environmental Planning Department

#### Documents

You will need to provide copies of:

- Your environmental impact assessment study (if requested)
- Drawings and illustrations (including catalogues) of your production processes
- Title deed
- Approvals from Madayn
- Your commercial registration papers

#### Note

All processes are correct at the time of publication/ subject to change

# Al Mazunah Free Zone

# To invest in Al Mazunah:

- Go to www.mfz.om
- Fill in and submit an investment application and approval request
- Your application will be reviewed and sent for security approval
- Once your application has been approved we will get your commercial regis tration organized
- Then you will be issued with an Oman Chamber of Commerce
   Industry membership certificate
- And after that is complete, the contract can be signed
- The final step is for SANAD, Al Mazunah's clearance office, to arrange:
- Work permits
- Visa applications
- Resident cards

# Knowledge Oasis Muscat (KOM)

# To apply to KOM:

- Go to www.madayn.om and click on Invest in Madayn
- Fill out the office space application form
- Submit the form

#### Document

You will need to send the following with your application:

- Your letter of intent
- Your business and activity plan for the next three years
- Investor(s) profile or personal résumé
- Your company profile
- Referral letters from three clients in Oman (if applicable)
- Your latest annual report or audited report (if applicable)
- Any other supporting documentation





# Fees

# Madayn Licences and Services

Item	Fee in Omani Rials	Period	Notes
Industrial plots	R01/m2	Annually	Price shall increase by 15% every 5 years.  As per the Board of Directors' Decision no. 9/1/2019, the price does not include Al Buraimi Industrial City.
Residential plots	R02/m2	Annually	-
Service, logistics (warehouses), and commercial plots	R03/m2	Annually	-
KOM office space	Fitted office space: R07/m2 Shell & core space: R06/m2	Per calendar month	This price does not include:  Electricity consumption  Maintenance services  Other services determined by the Director General of the industrial city
New facilities and buildings - For various uses	Estimated cost m2/10 x area		Add to this the rent of the area of the plot on which the facility is built.
Existing facilities and buildings - For various uses	Determined by a decision from the Supreme Committee (Recommendation from the committee)		Subject to the following:  - Adding the rent of the area of the plot on which the facility is built.  - Not less than the rental value when this tariff comes into effect.

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# Fees

# Al Mazunah Free Zone

Item	Fee in Omani Rials	Period	Notes
Industrial plot (free plot)	R01/m2	Annually	Price shall increase by 15% every 5 years.  As per the Board of Directors' Decision no. 9/1/2019, the price does not include Al Buraimi Industrial City.
Concrete buildings (offices)	R02/m2	Annually	-
Metal warehouses	R03/m2	Annually	-
Auto showrooms	Fitted office space: R07/m2 Shell & core space: R06/m2	Per calendar month	This price does not include:  Electricity consumption  Maintenance services  Other services determined by the Director General of the industrial city

# Fees

# Madayn Licences and Services

Item	Fee in Omani Rials	Period	Notes
Industrial activity licence - The leased area is up to 5000 square meters	R0400	Annually	The fee includes a lighted sign on the façade of the building that is not more than 3m2. There shall be an additional RO10 per additional square meter in line with the technical conditions of each city.
Industrial activity licence - The leased area is 5001 square meters and above	R0800	Annually	-
Licence to practice any activity other than industrial activity, - The leased area is up to (5000) square meters	R0800	Annually	-
Licence to practice any activity other than industrial activity - The leased area is (5001) square meters and above	R01,800	Annually	
Licence to practice any activity other than industrial and technical activities - The leased area is less than (500) square meters.	R0250	Annually	
Licence to practice any activity of Small and Medium Enterprises (SMEs) that are certified by the Public Authority for Small and Medium Enterprises Development, provided that the leased area does not exceed (1500) square meters.	R0100	Annually	
Development licence – Main Developer	RO10,000	Annually	
Development licence – Sub developer	R02,000	Annually	
Development license – operator	R02,000	Annually	
IT activity licence	R0500	Annually	
Licence for practicing educational and training activities	R05,000	Annually	
Licence to practice school education activities	RO2,000	Annually	Private schools
Licence to practice educational and vocational training activities	R02,000	Annually	Technical Colleges and Institutes
Licence to practice training activities	R0500	Annually	Training Institutes/Centres
Amendment of licence details	25% of licence fee	Once	

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# Fees

# Madayn Licences and Services

Item	Fee in Omani Rials	Period	Notes
Permit for ATMs and similar self-service machines	R0500	Annually	If they are in public locations, there shall be an additional RO200 per month as rent fees.
Contractor work permit	RO60/ project	Monthly	-
Consultant work permit	RO30/ project	Monthly	-
Cleaning services provider permit	R0120	Annually	-
Transportation agent permit	R0500	Annually	-
Goods handling contractor permit	R0200	Annually	
Customs clearance permit	R0100	Annually	
Permits other than the above	RO25	Monthly	
Amendment of permit details	R010	Once	
Amendment of permit details	R010	Once	

# Fees

# **Project Establishment Services and Amendments**

Item	Fee in Omani Rials	Notes
Plot survey plan	30 baisas/m2	With a minimum of RO 100
Additional/ replacement copy of survey plan	RO20	
Additional/ replacement copy of lease contract	R050	
Amendment of lease/usufruct contract	R050	Once, in addition to any fees related to other items resulting from the amendment
Application for amending the area of the leased location	R0100	Per each application, taking into consideration the payment of any service resulting from this amendment
Tenancy rights waiver	RO1/m2	For each assignment of lease, with a minimum of RO1,000
Withdrawal/ addition of partners in the commercial register	250 baisas/m2	For each withdrawal or addition process, with a maximum of RO10,000 and a minimum of RO1,000
Review and approval of engineering drawings	Review and approval of engineering drawings	If the drawings are submitted again for review and approval without correcting the observations mentioned in the first review. The fee includes:  Construction commencement permit Handover of landmarks Service connection certificate Construction completion certificate Signs of the contractor and project Construction permit
Second review of engineering drawings	75 baisas/m2 provided not less than RO100	-
Renewal of expired construction permit	R0100	Once

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# Fees

# **Project Establishment Services and Amendments**

Item	Fee in Omani Rials	Notes
Issuing a replacement copy of construction permit	R050	Once
Amendment of construction permit details	R050	Once
Permit for construction of camp for contractor's workers inside the leased plot	R0500	Once
Permit for construction of camp for contractor's workers outside the leased plot	R0500 + R03/m for the occupied area	Once
Service path permit, excluding excavation permit	RO5/longitudina metre/annually	Once
Permit for excavation works including cutting an asphalt road	R0100	Once
Permit for installation of communications antennas (and similar devices) on roofs	RO1,000	In addition to the rent of the space on which the communication antennas are installed as agreed upon.
Permit for installation of communications towers	RO2,000 + RO40/m2 for the allocated plot	Plot rent annually

# Fees

# **General Services for Companies**

ltem	Fee in Omani Rials	Period	Notes
Advertising boards (signs) on the entrances to the city/inside the city	R050/m2	Monthly	
Permit for advertising board fixed on private lands	R05/m2	Annually	
Advertising sign of a foreign product inside the city	RO1,500	Annually	Provided there is no similar domestic product manufactured within the relevant industrial city
Advertising sign of a local/GCC product on roofs or facades of buildings	RO350	Annually	Provided there is no similar domestic product manufactured within the relevant industrial city
Permit to distribute advertising leaflets inside the city	RO100	Daily	Per day/ leaflet
Permit for holding an event inside the city	R050	Daily	Add RO5/per day/square meter if in public places
Foodstuff destruction certificate	RO20		
Reservation of a shaded public parking	R0100	Annually	Per space
Reservation of an unshaded public parking	R050	Annually	Per space

# Miscellaneous Services

Item	Fee in Omani Rials	Notes
Salary certificate authentication for foreign workers	RO5	Per certificate
Printouts, work manuals, specifications and any other printed materials	RO10	Per document
Quittance certificate form	RO5	Per document

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# Fees

# Miscellaneous Services

Item	Fee in Omani Rials	Notes
Issuing 'To Whom It May Concern' certificate	R05	Per document
Document authentication	R05	Per document
Copies of documents including authentication	RO5	Per document
Issuing a weight card	RO3	
Issuing any other document other than the above	RO5	Per document
Entry permits of empty truck for loading purposes	RO3	Per entry
Entry permit for individuals into the city	RO3	Per permit annually
Entry permit for private vehicles	R05	Per permit annually
Truck parking in shipping yards	100 baisas	Per parking hour
Sewage services	Baisa/ gallon of water cosumption	If the water is one of the production components and is not discharged through the sewage network, an ad hoc technical committee shall be formed to review each case and determine the percentage of water subject to tariff.
Water service connection	RO100	-
Gas service connection	R0100	-
Reconnection of services after interruption by service provid	R050	-
Water consumption	4 baisas gallon	
Gas consumption	Determined by the Board according to the pricing of the competent authorities with the addition of a margin that covers capital and operating expenses	
Electricity consumption	12 baisas (August - March) 24 baisas (April - July)	Consumed equal to or more than 150,000kwh in the last 12 months CRT will be applicable



# Utilities

Reliable and stable supply of:

Electricity	Natural gas	Water
Waste-water treatment	High speed internet	Solar power will soon be offered to Madayn-based businesses

#### Costs

- Attractive rent and fee structures
- Competitive utility and waste-water rates from integrated and centralized providers specialised in industrial needs - offering the opportunity to benefit from economies of scale and make further savings on investment and operating costs
- Labour supply and costs in the sultanate compare favourably with other GCC countries

# **Natural Resources**

- Ready supply of raw materials form Oman's natural resources – oil, gas, minerals, metals, fish, seafood
- For those that need to be brought into the country, import duties are not levied on production inputs and machinery – keeping costs low

# **Internal Roads**

- International standard
- Cater to larger vehicles
- Designed for smooth peak hour vehicle flow
- Provide ready connections to major highways, sea and air networks

# Connectivity

 Full road access to highways, expressways, major ports and airports

# Workforce

- Well-educated
- Multi-lingual
- Skilled

# **Complete Communities**

Madayn business cities are complete communities with a range of:

- Accommodation options
- Facilities
- Amenities

They are built as part of towns and cities, supporting:

- Local growth
- Development
- Prosperity

# **Public-Private Partnership**

Madayn's business cities are increasing in size and growing in number. Facilitating this expansion is Madayn's portfolio of strategic public-private partnerships.

# Social Infrastructure Investment Options

Madayn business cities offer a range of high-prospect capital investment choices as well as projects on our business cities:

Transport infrastructure
Residential complexes
Schools and colleges
Hospitals and clinics
Shopping centres
Food courts
Hotels and tourist facilities
Sports centres

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# Value-added Services and Initiatives

Madayn offers an eco-system of value-added services and initiatives:

# Mubadrah

Public-private partnership dedicated to maintaining Madayn's competitive edge.

Mubadrah is responsible for:

- Operation and management of Madayn business cities and economic areas
- Services management on the business cities
- Construction of business, industrial and social infrastructure

Tel: +968 24 15 59 80/ 24 15 59 98 Email: info@mubadrah.om

# **Shumookh Investment and Services**

The investment arm of Madayn, Shumookh:

- Develops infrastructure projects
- Builds strategic partnerships
- Promotes investment in our business cities and economic zones
- Creates globally competitive infrastructure
- Develops optimum environment for the growth of industry

Tel: +968 24 15 57 75/ 24 15 57 76 Email: info@shumookh.om

#### Made in Oman

Oman's national products campaign, Made in Oman:

- Provides a brand identity for local manufacturers and businesses
- Encourages consumers and companies to choose
   Oman-made products and services
- Conducts regular public awareness drives and events

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> Tel: +968 24 17 07 00 Email: investorservices@madayn.om

#### Value-added Services and Initiatives

Madayn offers an eco-system of value-added services and initiatives:

# Industrial Innovation Centre

Oman's national organization for industrial innovation, IIC was established by Madayn.

IIC is responsible for:

- Help businesses across the sultanate devise and refine products, processes and services
- Advise on technology transfer and IPR
- Support technology transfer implementation
- Provide access to domestic and international expertise
- Provide links to research capabilities

Tel: +968 24 44 96 87/ 24 44 55 00 Email: info@iic.om

### **Masar Service Centre**

Located in each Madayn Industrial City and available online, Masar Service Centre is a single window to help investors:

- Obtain all necessary licences and approvals to register, set up and carry out their business
- Connect with all relevant licencing bodies
- Submit paperwork for licences and visas
- Register activities and services
- Access information
- Maintain databases
- Carry our day-to-day administrative tasks
- Complete official forms growth of industry

# **National Business Centre**

A Madayn initiative on Knowledge Oasis Muscat, NBC is Oman's premier business incubator.

The centre is responsible for:

- Helps promising Omani entrepreneurs develop and advance their business ideas
- Provides business development support and guidance
- Trains and mentors
- Provides access to markets and industry experts
- Offers state-of-the-art and fully equipped office space, meeting rooms and presentation facilities

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# **Madayn Events**

Regular program of workshops and seminars for tenants and investors:

- Educate and inform on matters impacting industry in Oman
- Update on latest developments in the world of business and manufacturing

Tel: (+968) 24 17 07 00 Email: investorservices@madayn.om



# Advantages and Incentives

# Minimum Red Tape

- Easy set up
- Streamlined services with specified delivery periods
- Easy dealings with government agencies through MASAR investment window
- Not subject to municipal law and regulations
- Operate 24/7
- No environmental study for Category C industries

# Costs

Competitive costs for:

- Set up
- Rents
- Fees
- Ultilities
- Labour
- 50% discount on environmental permit fees for Category B industries
- Rent typically just RO1 per m2 for first five years of industrial use

# Lease

- 30 year renewable lease on land and facilities
- Fair evaluation of all buildings and facilities at the end of lease
- Sell infrastructure built on your land
- Lease or mortgage the buildings and facilities you build
- Involve new partners in lease

# Incentives

- No tax on net profit for five years
- No customs duties and tax on production inputs and machinery
- No restrictions on imports, exports and sales
- No foreign exchange controls
- 15% pa fixed rate corporate tax
- 5% fixed rate customs duties
- PPP concessions for up to 99 years

# Foreign Ownership

- 100% on KOM and Al Mazunah Free Zone
- 70% on all other Madayn business cities
- 100% for GCC nationals
- 100% for value-added projects

# Talent

- Non-Omani workforce of up to 65%
- Government agency help to recruit qualified and trained workforce

# **Exports**

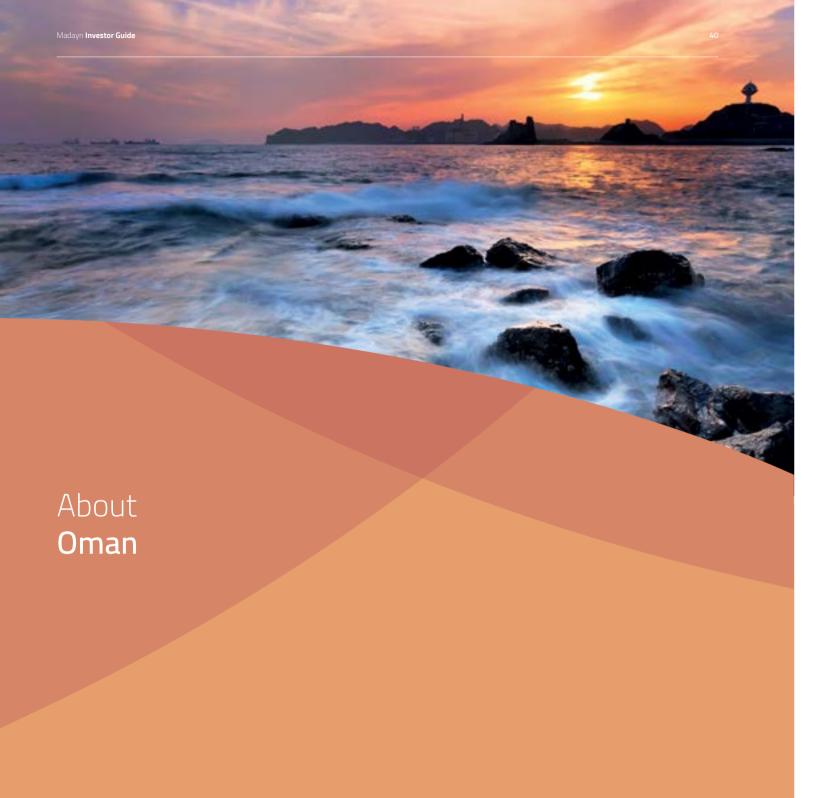
No restrictions on exports to:

- GCC
- USA
- Greater Arab Free Trade Area (GAFTA)

# Globally integrated

Benefit from Oman's international economic agreements and membership of trade blocs:

- GCC
- GCC Customs Union
- GAFTA
- US-Oman Free Trade Agreement
- Worldwide bilateral agreements



# Diversified Economy

Beyond hydrocarbons, Oman's well-established diversification strategy priorities:





Mining







Manufacturing

Tourism

Logistic

Fisheries

Strategically located at the intersection of east-west trade routes, at the heart of the GCC and adjacent to the fast-growing markets of Asia and Africa, Oman is the ideal place to invest, do business and grow a company.

Robust and resilient Economy

Business-friendly environment

Cost-effective base for business

Legal transparency

World-rated roads and logistics network

Outstanding connectivity

Cutting-edge telecommunications

Well-educated, multi-lingual, productive talent pool

Strong culture of innovation and enterprise

Globally integrated with international economic agreements and membership of trade blocs

# Lifestyle

Oman is so much more than just a great location for business. It is welcoming and full of authentic charm, offering an exceptional lifestyle along with a great environment to raise a family

Safe and secure

**✓** Stable

Top class education system

First-rate healthcare

Range of accommodation options

Rich in heritage and culture

Exceptional natural beauty



